

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2025 Meeting Time: 06:00 PM Meeting Location: City Hall 104 Arthur St

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofvincent.org

City Telephone Number
(515) 356-4365

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	12,924,210	13,061,900	13,061,900
Consolidated General Fund	106,720	106,720	107,857
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	665	665	774
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	4,286	4,286	4,287
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	12,924,210	13,061,900	13,061,900
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	111,671	111,671	112,918
CITY REGULAR TAX RATE	8.64044	8.54937	8.64486
Taxable Value for City Ag Land	124,234	127,730	127,730
Ag Land	373	373	384
CITY AG LAND TAX RATE	3.00375	2.92022	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	400	451	12.75
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	1,767	2,016	14.09

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Tax levy rate went up due to state rollback and assessed property values.